

Explanation of variances – pro forma

Name of smaller authority: Tydd St Giles Parish Council  
County area (local councils and Cambridgeshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	51,920	42,291				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,000	12,000	11,000	1100.00%	YES		In 2018 the Council reduced the precept from £21,000 to £1,000 to reduce the level of uncommitted reserves held. The precept has now reverted to a more realistic level.
3 Total Other Receipts	17,689	8,444	-9,245	52.26%	YES		In 2020/21 a grant of £9,970 and donation of £357 were received. No such payments were received in 2021/22. The Council increased land rents in 2021/22, generating an extra £1,131.
4 Staff Costs	6,195	8,749	2,554	41.23%	YES		The Clerk's hours were increased from 6 to 10 per week from 1 January 2021. 2020/21 included 3 months at the higher rate and 2021/22 included 12.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	22,123	17,711	-4,412	19.94%	YES		Drainage installed on agricultural land in 2020/21 at a cost of £12,347. Tree work in 2021/22 cost £5,090. Highway and street lighting in 2020/21 cost £2,734, rising to £5,943 in 2021/22. Donation of £300 to Citizens Advice in 2020/21.
7 Balances Carried Forward	42,291	36,275			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	39,075	31,764				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	400,199	402,659	2,460	0.61%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)