

## Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	42,291	36,275				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,000	15,000	3,000	25.00%	YES		Planned increase in the precept from £12,000 to £15,000
3 Total Other Receipts	8,444	11,504	3,060	36.24%	YES		Increase in land rental income from £5,651 to £7,891. Crowdfunding for jubilee plaque £775
4 Staff Costs	8,749	11,252	2,503	28.61%	YES		Inflationary pay increase from £8,749 to £9,229. New pension scheme employer contributions of £1,969. Employer NI contributions £55
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	17,711	10,940	-6,771	38.23%	YES		Administration costs reduced from £2,866 to £1,963, Recreation Ground maintenence from £1,699 to £1,012, Churchyard maintenance from £5,820 to £1,655, highways and street lighting from £5,943 to £4,787
7 Balances Carried Forward	36,275	40,587			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	31,764	39,935				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	402,659	404,242	1,583	0.39%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)