Explanation of variances – pro forma

Name of smaller authority: **Tydd St Giles Parish Council**

County area (local councils and **Cambridgeshire**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	36,275	40,587				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,000	15,000	0	0.00%	NO		
3 Total Other Receipts	11,504	13,646	2,142	18.62%	YES		Land rent increased from £7,370 to £8,844. Donation of £500 received from the Parish Charity for Coronation celebration. Recycling credits of £232.98 received from principal authority. Bank interest increased from £45.23 to £228.34.
4 Staff Costs	11,252	10,836	-416	3.70%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,940	16,764	5,824	53.24%	YES		Purchase of picnic tables £1,800. Resurfacing path in churchyard £3,265. Coronation celebration £1,720.
7 Balances Carried Forward	40,587	41,633				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	39,935	39,497				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	404,242	406,606	2,364	0.58%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)