

Explanation of variances – pro forma

Name of smaller authority:

Tydd St Giles Parish Council

County area (local councils and

Cambridgeshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	40,587	41,633				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,000	18,000	3,000	20.00%	YES		Precept increased from £15,000 to £18,000 to cover planned expenditure.
3 Total Other Receipts	13,646	18,193	4,547	33.32%	YES		Land rent and rates decreased from £9,414 to £7,435 due to termination of tenancy. Interest increased from £228 to £267. Grants of £5,000 received for play equipment. Donations increased from £500 to £1,800. Recycling credits of £233 received in previous year, none in current. Miscellaneous receipts increased from £480 to £900.
4 Staff Costs	10,836	11,238	402	3.71%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,764	15,498	-1,266	7.55%	NO		
7 Balances Carried Forward	41,633	51,090				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	39,497	49,364				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	406,606	408,349	1,743	0.43%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)